GANDHI INSTITUTE FOR TECHNOLOGICAL ADVANCEMENT, BHUBANESWAR
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018

RECEIPTS	Rs. P.	Rs. P.
To CLOSING BALANCES;		
Cash & DD in Hand	34,00,305.00	
Cash at Bank (IB 416039323)	40,34,487.00	
Cash at Bank (PNB-7666002100000756)	1,37,27,613.00	
Cash at Bank (AXIS- 913010034487149)	32,02,634.00	
Cash at Bank (PNB- 7655002100000228)	47,60,318.00	
Cash at Bank (PNB-7655002100000167)	10,70,001.00	
Cash at Bank (SBI SA A/c No-30266688433)	2,85,245.00	
Cash at Bank (SBI SA A/c No-36297178737)	9,09,415.00	
Cash at Bank (PNB- 7666002100000765)	3,59,526.00	
STDRs (IB & PNB)	5,40,00,000.00	
Loan and Advances	54,95,261.00	9,12,44,805.00
" FEES FROM STUDENTS:		
College Fees	23,76,01,797.00	
Hostel & Mess Fees	1,52,93,528.00	
Lending Library Fees	1,77,532.00	
Other Fees from Students	64,16,561.00	25,94,89,418.00
" OTHER INCOMES:		
Bank Interst	19,38,440.00	
PMKVY Fund (AICTE)	42,504.00	
GITA Food Plaza	1,10,432.00	
Other Misc. Receipts	1,29,03,882.00	1,49,95,258.00
" FUND TRANSFER:		
VBET, Bhubaneswar	2,10,00,000.00	
VBET, Gunupur	65,00,000.00	2,75,00,000.00

PAYMENTS	Rs. P.	Rs. P.
By COLLEGE MAINTENANCE:		
Lab Maintenance	27,96,873.00	
Asset Maintenance	2,36,357.00	
Assets Insurance	4,97,619.00	
Building Maintenance	39,56,306.00	
Civil Maintenance	35,000.00	
College Maintenance	44,43,603.00	
Electrical Energy Charges	65,80,649.00	
Electrical Maintenance	2,17,111.00	
Freight Exp	2,300.00	
Furniture Maintenance	3,420.00	
Gardening Expenses	2,55,873.00	
Engineering Workshop	18,48,772.00	
Setting up of Classroom & Labs	1,28,49,060.00	
Generator Maintenance	6,74,224.00	
Guest Treatment exp.	2,51,543.00	
Guest House Expenses	49,790.00	
Lift Maintenance	98,328.00	
Library Maint.	6,300.00	
Social Welfare Cell	22,750.00	
Uniform & Liveries	1,24,750.00	
Web Pages	43,400.00	3,49,94,028.00
" ESTABLISHMENT EXPS.		
Accredation Exp	4,13,000.00	
Affiliation	1,30,000.00	
Advertisement	71,33,437.00	
Audit Charge	2,72,000.00	
Bank Commission	5,353.00	
Counselling Expenses	13,17,144.00	
Fisheries exp	2,490.00	
Inspection	5,34,090.00	
Legal Expenses	10,000.00	
Research & Development	6,25,000.00	
Membership Fees (OPECA)	40,000.00	
Plantation	72,80,722.00	
Misc. Office Expenditure	20,21,850.00	
Postage & Telegram	4,231.00	
Preplacement Training	11,57,971.00	

ANIL MIHIR & ASSOCIATES
CA
M.NO-300-53796
FRN-303038E
CHARTERD ACCOUNTANTS

Printing & Stationary	5,68,180.00	
Security Salary	19,67,364.00	
Telephone & Fax Charge	6,17,995.00	2,41,00,827.00
" EXAM EXPENSES		
Exam Regd. Fees to University	63,72,031.00	
Exam Maint. Exp	2,81,498.00	
Indirect expenses	19,70,676.00	86,24,205.00
" HOSTEL EXPENSES:		
Hostel Maintenance Exp	31,72,589.00	
Hostel Asset Maintenance	64,864.00	
Hostel Civil Maintenance	61,445.00	
Hostel Electical Maintenance	1,12,927.00	
Hostel Misc. Exps.	3,120.00	
Hostel House Keeping Items	2,38,139.00	
Hostel Utesils	9,800.00	
Hostel TV & Cable Maintenance	30,750.00	36,93,634.00
" MESS EXPENSES:		
Hostel Mess Expenses	1,32,55,000.00	
Hostel Mess Salary	1,38,884.00	1,33,93,884.00
" STAFF EXPENSES:		
Fuel for Staff Vehicles	13,22,893.00	
Maint. of Staff Vehicles	5,58,381.00	
Conveyance	3,09,937.00	
Salary	12,82,88,958.00	
EPF A/c (Employer's Fund)	9,36,352.00	
ESIC A/c (Employer's Fund)	3,49,838.00	
Other Allowance	1,22,000.00	
House Rent	12,15,400.00	
Journals	1,85,953.00	
Staff Welfare	52,215.00	
Taxi Hiring	6,05,200.00	
Teaching Aids	1,56,760.00	
Training & Travelling Exp.	8,75,706.00	13,49,79,593.00

" STUDENT EXPENSES:		
Fuel for Student Vehicles	25,05,168.00	
Maint. Of Student Vehicles	26,88,116.00	
Cultural Society	23,849.00	
Project, Seminar, Edu. Fair stc.	21,14,020.00	
I card Expenses	17,700.00	
Admission Consultancy	78,45,078.00	
Placement Expenses	86,63,886.00	
Function & Celebrations	4,96,977.00	
Membership (DELNET)	13,570.00	
News Paper & Magazine	74,861.00	
Puja & Festivals	2,09,462.00	
Sports Exp	4,02,251.00	
University Regd. Fees	35,27,229.00	
Student Welfare	4,81,762.00	2,90,63,929.00
" FIXED ASSETS:		
Building Constuction	1,47,73,016.00	
Lab Equipment	45,62,110.00	
Furniture & fixtures	4,96,826.00	
Hostel Assets	90,500.00	
Library Books	16,04,250.00	
Canteen Assets	81,87,495.00	
Other Fixed Assets & Vehicle	1,31,37,107.00	4,28,51,304.00
" CLOSING BALANCES;		
Cash & DD in Hand	27,18,017.00	
Cash at Bank (IB 416039323)	13,70,769.00	
Cash at Bank (PNB-7666002100000756)	2,05,87,994.00	
Cash at Bank (PNB-7655002100000167)	13,85,000.00	
Cash at Bank (AXIS- 913010034487149)	16,50,755.00	
Cash at Bank (PNB- 7655002100000228)	48,35,842.00	
Cash at Bank (SBI SA A/c No-30266688433)	7,175.00	
Cash at Bank (SBI SA A/c No-36297178737)	21,15,200.00	
Cash at Bank (PNB- 7666002100000765)	2,20,643.00	
STDRs (IB & PNB)	6,50,00,000.00	
Loan and Advances	16,36,682.00	10,15,28,077.00
TOTAL	**39,32,29,481.00**	**TOTAL** **39,32,29,481.00**

Place: Gunupur
Date: 27/08/18

From the books of accounts produced before us:

For Anil Mihir & Associates
Chartered Accountants

CA.B. Rampresad Lao
Partner
M.NO-300-53796, FRN-303038E

ANIL MIHIR & ASSOCIATES * CHARTERD ACCOUNTANTS * M.NO-300-53796 FRN-303038E

GANDHI INSTITUTE FOR TECHNOLOGICAL ADVANCEMENT, BHUBANESWAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018

EXPENDITURE	Rs. P.	Rs. P.	INCOME	Rs. P.	Rs. P.
By COLLEGE MAINTENANCE:			**To FEES FROM STUDENTS:**		
Lab Maintenance	27,96,873.00		College Fees	23,76,01,797.00	
Asset Maintenance	2,36,357.00		Hostel & Mess Fees	1,52,93,528.00	
Assets Insurance	4,97,619.00		Lending Library Fees	1,77,532.00	
Building Maintenance	39,56,306.00		Other Fees from Students	64,16,561.00	25,94,89,418.00
Civil Maintenance	35,000.00				
College Maintenance	44,43,603.00		**" OTHER INCOMES:**		
Electrical Energy Charges	65,80,649.00		Bank Interst	19,38,440.00	
Electrical Maintenance	2,17,111.00		PMKVY Fund (AICTE)	42,504.00	
Freight Exp	2,300.00		GITA Food Plaza	1,10,432.00	
Furniture Maintenance	3,420.00		Other Misc. Receipts	1,29,03,882.00	1,49,95,258.00
Gardening Expenses	2,55,873.00				
Engineering Workshop	18,48,772.00				
Setting up of Classroom & Labs	1,28,49,060.00				
Generator Maintenance	6,74,224.00				
Guest Treatment exp.	2,51,543.00				
Guest House Expenses	49,790.00				
Lift Maintenance	98,328.00				
Library Maint.	6,300.00				
Social Welfare Cell	22,750.00				
Uniform & Liveries	1,24,750.00				
Web Pages	43,400.00	3,49,94,028.00			
" ESTABLISHMENT EXPS.					
Accredation Exp	4,13,000.00				
Affiliation	1,30,000.00				
Advertisement	71,33,437.00				
Audit Charge	2,72,000.00				
Bank Commission	5,353.00				
Counselling Expenses	13,17,144.00				
Fisheries exp	2,490.00				
Inspection	5,34,090.00				
Legal Expenses	10,000.00				
Research & Development	6,25,000.00				
Membership Fees (OPECA)	40,000.00				
Plantation	72,80,722.00				
Misc. Office Expenditure	20,21,850.00				

ANIL MIHIR & ASSOCIATES * CHARTERD ACCOUNTANTS * M.NO-300-53796 FRN-303038E

For Anil Mihir & Associates
Chartered Accountants

CA B. Ramprasad Rao
Partner
M.NO-300-53796, FRN-303038E

Postage & Telegram	4,231.00	
Preplacement Training	11,57,971.00	
Printing & Stationary	5,68,180.00	
Security Salary	19,67,364.00	
Telephone & Fax Charge	6,17,995.00	2,41,00,827.00
" EXAM EXPENSES		
Exam Regd. Fees to University	63,72,031.00	
Exam Maint. Exp	2,81,498.00	
Indirect expenses	19,70,676.00	86,24,205.00
" HOSTEL EXPENSES:		
Hostel Maintenance Exp	31,72,589.00	
Hostel Asset Maintenance	64,864.00	
Hostel Civil Maintenance	61,445.00	
Hostel Electical Maintenance	1,12,927.00	
Hostel Misc. Exps.	3,120.00	
Hostel House Keeping Items	2,38,139.00	
Hostel Utesils	9,800.00	
Hostel TV & Cable Maintenance	30,750.00	36,93,634.00
" MESS EXPENSES:		
Hostel Mess Expenses	1,32,55,000.00	
Hostel Mess Salary	1,38,884.00	1,33,93,884.00
" STAFF EXPENSES:		
Fuel for Staff Vehicles	13,22,893.00	
Maint. of Staff Vehicles	5,58,381.00	
Conveyance	3,09,937.00	
Salary	12,82,88,958.00	
EPF A/c (Employer's Fund)	9,36,352.00	
ESIC A/c (Employer's Fund)	3,49,838.00	
Other Allowance	1,22,000.00	
House Rent	12,15,400.00	
Journals	1,85,953.00	
Staff Welfare	52,215.00	
Taxi Hiring	6,05,200.00	
Teaching Aids	1,56,760.00	
Training & Travelling Exp.	8,75,706.00	13,49,79,593.00

" STUDENT EXPENSES:		
Fuel for Student Vehicles	25,05,168.00	
Maint. Of Student Vehicles	26,88,116.00	
Cultural Society	23,849.00	
Project, Seminar, Edu. Fair stc.	21,14,020.00	
I card Expenses	17,700.00	
Admission Consultancy	78,45,078.00	
Placement Expenses	86,63,886.00	
Function & Celebrations	4,96,977.00	
Membership (DELNET)	13,570.00	
News Paper & Magazine	74,861.00	
Puja & Festivals	2,09,462.00	
Sports Exp	4,02,251.00	
University Regd. Fees	35,27,229.00	
Student Welfare	4,81,762.00	2,90,63,929.00
" Excess of Income over Expenditure		2,56,34,576.00
TOTAL		**27,44,84,676.00**

27,44,84,676.00

Place: Gunupur
Date: 27/08/16

From the books of accounts produced before us:

For Anil Mihir & Associates
Chartered Accountants

ICA.B. Ramprasad Lao
Partner
M.NO-300-53796, FRN-303038E

GANDHI INSTITUTE FOR TECHNOLOGICAL ADVANCEMENT, BHUBANESWAR
BALANCE SHEET AS ON 31st March, 2018

LIABILITIES	AMOUNT Rs. P.		ASSETS	Rs. P.	AMOUNT Rs. P.
CAPITAL FUND :			**FIXED ASSETS:**		
V B E T Capital Fund			Land & Development	2,88,45,539.00	
Opening Balance	49,22,45,386.00		Add:Additions	0.00	2,88,45,539.00
Add:From VBET, Bhubaneswar	2,10,00,000.00				
Add:From VBET, Gunupur	65,00,000.00		Building	23,75,05,352.00	
Add:Excess of Income Over Expenditure	2,56,34,576.00	54,53,79,962.00	Add:Additions	1,47,73,016.00	25,22,78,368.00
			Lab Equipment	5,38,39,934.00	
			Add:Additions	45,62,110.00	5,84,02,044.00
			Furniture & fixtures	1,39,04,665.00	
			Add:Additions	4,96,826.00	1,44,01,491.00
			Hostel Assets	65,68,379.00	
			Add:Additions	90,500.00	66,58,879.00
			Hostel Furnitures	21,42,929.00	
			Add:Additions	0.00	21,42,929.00
			Other Fixed Assets & Vehicle	4,48,47,110.00	
			Add:Additions	1,31,37,107.00	5,79,84,217.00
			Library Books	1,28,09,458.00	
			Add:Additions	16,04,250.00	1,44,13,708.00
			Cantten Assets	5,37,215.00	
			Add:Additions	81,87,495.00	87,24,710.00

ANIL MIHIR & ASSOCIATES
CHARTERD ACCOUNTANTS
M.No.-300-53796
FRN-303038E

		" CLOSING BALANCES;		
		Cash & DD in Hand	27,18,017.00	
		Cash at Bank (IB 416039323)	13,70,769.00	
		Cash at Bank (PNB-7666002100000756)	2,05,87,994.00	
		Cash at Bank (PNB-7655002100000167)	13,85,000.00	
		Cash at Bank (AXIS- 913010034487149)	16,50,755.00	
		Cash at Bank (PNB- 7655002100000228)	48,35,842.00	
		Cash at Bank (SBI SA A/c No-30266688433)	7,175.00	
		Cash at Bank (SBI SA A/c No-36297178737)	21,15,200.00	
		Cash at Bank (PNB- 7666002100000765)	2,20,643.00	
		STDRs (IB & PNB)	6,50,00,000.00	
		Loan and Advances	16,36,682.00	10,15,28,077.00
TOTAL	54,53,79,962.00	TOTAL		54,53,79,962.00

Place: Gunupur
Date: 27/08/18

ANIL MIHIR & ASSOCIATES * CHARTERD ACCOUNTANTS * M.NO-300-53796 FRN-303038E

For Anil Mihir & Associates
Chartered Accountants

ICA.B. Ramprasad Rao
Partner
M.NO-300-53796, FRN-303038E