

GANDHI INSTITUTE FOR TECHNOLOGICAL ADVANCEMENT, BHUBANESWAR
PROVISIONAL RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024

RECEIPTS

PAYMENTS

To OPENING BALANCES :

	Rs.	P.
Cash & DD in Hand	13,32,693.00	
Cash at Bank (IB 416039323)	46,59,534.52	
Cash at Bank (PNB-7666002100000756)	35,14,223.55	
Cash at Bank (PNB-7666002100000765)	46,196.96	
Cash at Bank (PNB-7655002100000167)	18,31,327.00	
Cash at Bank (PNB-7655002100000228)	35,87,316.22	
Cash at Bank (PNB-9180002100209332)	2,97,433.50	
Cash at Bank (SBI-AICTE-IDEA)	59,57,702.68	
Cash at Bank (SBI-40846288237)	4,69,238.43	
Cash at Bank (AXIS - 9130100344871490)	14,22,644.97	
Cash at Bank (HDFC-50200073799724)	1,33,49,393.00	
Cash at Bank (UCO - 09280210001257)	8,70,671.17	
Cash at Bank (PNB-SWEEP)	8,27,00,000.00	
STD Rs (IB & PNB)	17,94,00,000.00	
STD R with Authorities	1,00,00,000.00	
Loan and Advances	20,99,984.00	

" FEES FROM STUDENTS:

Tuition & Other Fees	42,29,71,709.00
Hostel & Transport Fees	10,17,28,796.00
Exam Fees	1,62,40,571.00

" OTHER INCOMES:

Bank Interest	8,45,546.00
Other Exam Fees	66,78,950.00
Rent Receipts	2,06,700.00
Other Misc. Receipts	7,44,328.00

" FUND RECEIVED FROM TRUST:

26,00,00,000.00

By COLLEGE MAINTENANCE:

Laboratory Maintenance	21,85,644.00
Asset Maintenance	10,34,486.00
Building Maintenance	1,30,11,900.00
College Maintenance Exp	1,43,81,709.00
Electrical Energy Charges	77,28,844.00
Electrical Maintenance	9,50,616.00
Freight & Transportation Exp.	73,250.00
Furniture Maintenance	5,80,000.00
Gardening Exp.	29,07,818.00
Generator Maintenance	21,40,381.00
Engineering Workshop Exp	1,36,00,000.00
Guest Treatment Exp.	3,19,575.00
Lift Maintenance	65,035.00
Uniform & Liveries (Staffs)	1,09,180.00

" ESTABLISHMENT EXPS.

Admission Commission & Brokerage	1,26,10,750.00
Admission & Counselling Expenses	6,40,710.00
Advertisement & Publicity	12,37,108.00
Affiliation	2,40,024.00
Audit & Accounting Expenses	21,000.00
Academic Council Meeting Exp.	1,03,126.00
Inspection Exp.	1,68,820.00
Bank Commission	5,15,809.00
Misc. Office Expenditure	3,84,890.00
Other Exam Maint. Expenses	26,32,132.00
Postage & Stamp Exp	2,632.00
Printing & Stationary	12,45,673.00
Puja & Festival Expenses	5,19,922.00
Research & Development	4,17,000.00
Security Salary	29,88,180.00
Social Media Exp.	9,940.00
Software & Web Maint.	5,41,750.00
Telephone & Fax Charge	2,27,899.00

" HOSTEL EXPENSES:

Hostel Asset Maintenance	7,090.00
Hostel House Keeping Items	4,57,362.00

2,45,07,365.00



For Anil Mihir & Associates
 Chartered Accountants
 ICAI B, Ramprasad Road
 Partner
 MNO-300-53796, FRN-303038E

Hostel Maintenance	1,73,99,448.00
Hostel Mess Expenses	3,28,52,060.00
Hostel Misc. Exps.	5,340.00
Hostel Rent	90,33,600.00
Hostel Utensils	1,31,355.00
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	5,99,86,255.00

" EXAM EXPENSES:

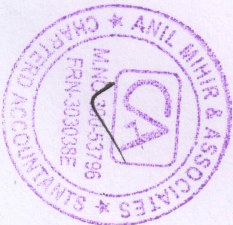
Exam Regd. Fees to University	9,88,750.00
Exam Maint. Exp	2,64,619.00
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	12,53,369.00

" STAFF EXPENSES:

Fuel for Staff Vehicles	27,19,260.00
Maint. of Staff Vehicles	8,16,940.00
Salary & Allowances	29,88,87,765.00
Conveyance	8,40,917.00
EPF A/c (Employer's Fund)	18,52,343.00
ESIC (ER) Share	2,76,116.00
Faculty Development/ Motivation Exp.	5,000.00
House Rent	33,74,660.00
News Paper & Magazine	1,11,408.00
Staff Welfare & Entertainment Exp	2,87,784.00
Taxi Hiring	3,60,000.00
Teaching Aids	1,12,000.00
Travelling Expenses	2,35,482.00
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	30,99,79,675.00

" STUDENT EXPENSES:

Fuel for Student Vehicles	35,23,185.00
Maint. of Student Vehicles	20,97,641.00
Blazer & Uniforms	30,49,195.00
Counselling & Regd. Fees	3,93,992.00
I-Card Exp.	1,05,710.00
Doctor's Screening Test (Ph. D.) Exp.	46,000.00
Board of Studies Exp.	1,16,000.00
Function & Celebrations (Stu.)	5,68,250.00
Journals & Periodicals	8,30,119.00
Lab Records & Note Books	3,85,000.00
Placement Exp	15,03,062.00
Preplacement Training	5,17,800.00
Project, Seminar & Edu. Fair, Tour Etc	12,19,098.00
Scholarship	38,40,000.00
Sports & Fitness Exp.	9,39,771.00
Student Welfare	5,13,402.00
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	1,96,48,225.00



For Anil Mishra & Associates
Chartered Accountants

ICAI B. Ramprasad Rao
Partner
MANC-306-53796, FRN-303038E

Place: Gunnedur
Date: 01.03.2024

TOTAL

1,12,09,54,957.00

TOTAL

1,12,09,54,957.00

From the books of accounts produced before us:

" FIXED ASSET	
Land & Development	22,42,000.00
Building Construction	3,60,15,855.00
Lab Equipment, Software & Others	5,17,10,547.00
Furniture & fixtures	18,59,739.00
Hostel Assets	6,78,531.00
Library Books, Journals etc	80,32,800.00
Canteen Assets	2,32,000.00
Setting of Classroom & Other Assets	50,98,380.00
	<u>10,58,69,852.00</u>

" CLOSING BALANCES:

Cash & DD in Hand	2,08,311.00
Cash at Bank (IB 416039323)	46,59,534.00
Cash at Bank (PNB-7666002100000756)	20,86,291.00
Cash at Bank (PNB-7666002100000765)	31,216.00
Cash at Bank (PNB-7655002100000167)	40,75,000.00
Cash at Bank (PNB-7655002100000228)	54,62,160.00
Cash at Bank (PNB-9180002100209332)	2,97,430.00
Cash at Bank (SBI-AICTE-IDEA)	38,89,517.00
Cash at Bank (SBI-4084628237)	38,48,658.00
Cash at Bank (HDFC-50200073799724)	1,12,12,990.00
Cash at Bank (UCO - 09280210001257)	8,70,671.00
Cash at Bank (PNB-SWEEP)	99,90,000.00
STDs (IB & PNB)	48,41,90,000.00
STDs with Authorities	1,00,00,000.00
	<u>54,08,21,778.00</u>



For Anil Mihir & Associates
Chartered Accountants
ICAB Kamprasad Rao
Partner
MNO-300-53796, FRN-303038E

GANDHI INSTITUTE FOR TECHNOLOGICAL ADVANCEMENT, BHUBANESWAR
PROVISIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024

EXPENDITURE	Rs.	P.	Rs.	P.	INCOME	Rs.	P.	Rs.	P.
To COLLEGE MAINTENANCE:									
Laboratory Maintenance	21,85,644.00							42,29,71,709.00	
Asset Maintenance	10,34,486.00							10,17,28,796.00	
Building Maintenance	1,30,11,900.00							1,62,40,571.00	
College Maintenance Exp	1,43,81,709.00								54,09,41,076.00
Electrical Energy Charges	77,28,844.00								
Electrical Maintenance	9,50,616.00							8,45,546.00	
Freight & Transportation Exp.	73,250.00							66,78,950.00	
Furniture Maintenance	5,80,000.00							2,06,700.00	
Gardening Exp.	29,07,818.00							7,44,326.00	
Generator Maintenance	21,40,381.00								84,75,522.00
Engineering Workshop Exp	1,36,00,000.00								
Guest Treatment Exp.	3,19,575.00								
Lift Maintenance	65,035.00								
Uniform & Liveries (Staffs)	1,09,180.00								
									5,90,88,438.00
" ESTABLISHMENT EXPS.									
Admission Commission & Brokerage	1,26,10,750.00								
Admission & Counselling Expenses	6,40,710.00								
Advertisement & Publicity	12,37,108.00								
Affiliation	2,40,024.00								
Audit & Accounting Expenses	21,000.00								
Academic Council Meeting Exp.	1,03,126.00								
Inspection Exp.	1,68,820.00								
Bank Commission	5,15,809.00								
Misc. Office Expenditure	3,84,890.00								
Other Exam Maint. Expenses	26,32,132.00								
Postage & Stamp Exp	2,632.00								
Printing & Stationary	12,45,673.00								
Puja & Festival Expenses	5,19,922.00								
Research & Development	4,17,000.00								
Security Salary	29,88,180.00								
Social Media Exp.	9,940.00								
Software & Web Maint.	5,41,750.00								
Telephone & Fax Charge	2,27,899.00								2,45,07,365.00
" HOSTEL EXPENSES:									
Hostel Asset Maintenance	7,090.00								
Hostel House Keeping Items	4,57,362.00								
Hostel Maintenance	1,73,99,448.00								

By FEES FROM STUDENTS:
 Tuition & Other Fees 42,29,71,709.00
 Hostel & Transport Fees 10,17,28,796.00
 Exam Fees 1,62,40,571.00
54,09,41,076.00

" OTHER INCOMES:
 Bank Interest 8,45,546.00
 Other Exam Fees 66,78,950.00
 Rent Receipts 2,06,700.00
 Other Misc. Receipts 7,44,326.00
84,75,522.00



For Anil Mirir & Associates
 Chartered Accountants
 I/O.A.B. Ramprasad Rao
 Partner
 MNO-300-53796, FRN-303038E

Hostel Mess Expenses	3,28,52,060.00
Hostel Misc. Exps.	5,340.00
Hostel Rent	90,33,600.00
Hostel Utensils	1,31,355.00
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	5,99,86,255.00

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" EXAM EXPENSES:
Exam Regd. Fees to University
Exam Maint. Exp

Exam Regd. Fees to University	9,88,750.00
Exam Maint. Exp	2,64,619.00
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Sports & Fitness Exp.	9,39,771.00
Student Welfare	5,13,402.00
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	1,96,48,225.00

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Excess of Income over Expenditure

7,51,53,271.00

TOTAL

54,94,16,598.00

TOTAL

54,94,16,598.00

Place: Guntur
Date: 01.03.2024

From the books of accounts produced before us:

For Anil Mihir & Associates
Chartered Accountants

C.A. Rampasad Rao
Partner

MNO:300-53796, FRN-303038E



Place: Gunupur
Date: 01.03.2024

TOTAL

1,43,79,07,218.68

" CLOSING BALANCES:

Cash & DD in Hand	2,08,311.00
Cash at Bank (IB 416039323)	46,59,534.00
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Cash at Bank (SBI-40846288237)	38,48,658.00
Cash at Bank (HDFC-50200073799724)	1,12,12,990.00
Cash at Bank (UCO - 09280210001257)	8,70,671.00
Cash at Bank (PNB-SWEEP)	99,90,000.00
STDRs (IB & PNB)	48,41,90,000.00
STDR with Authorities	1,00,00,000.00

54,08,21,778.00

1,43,79,07,219.00

From the books of accounts produced before us:



For Anil Mishra & Associates
Chartered Accountants
IQA.B. Ramprasad Rao
Partner
M.NO.300-53796, FRN-303039E