

**GANDHI INSTITUTE FOR TECHNOLOGICAL ADVANCEMENT, BHUBANESWAR**  
**PROVISIONAL BALANCE SHEET AS ON 31st March, 2025**

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
<b>CAPITAL FUND :</b>			<b>FIXED ASSETS:</b>		
<b>V B E T Capital Fund</b>			Land & Development	4,65,55,169.00	
Opening Balance	1,43,79,07,218.68		Add:Additions	0.00	4,65,55,169.00
Add:Excess of Income Over Expenditure	7,09,97,974.00		Building Constuction	31,68,56,412.00	
	1,50,89,05,192.68		Add:Additions	3,92,05,453.00	35,60,61,865.00
Add: VBET, Bhubaneswar	12,00,00,000.00		Lab Equipment, Software & Others	24,29,79,710.00	
Less: GIET, Gunupur	35,440.00	1,62,88,69,752.68	Add:Additions	5,36,91,515.00	29,66,71,225.00
			Furniture & fixtures	5,40,07,712.00	
			Add:Additions	31,68,502.00	5,71,76,214.00
			Hostel Asstes	88,71,551.00	
			Add:Additions	11,79,146.00	1,00,50,697.00
			Library Books, Journals etc	4,37,82,368.00	
			Add:Additions	84,50,728.00	5,22,33,096.00
			Cantten Assets	65,52,378.00	
			Add:Additions	1,55,221.00	67,07,599.00
			Setting of Classroom & Other Assets	17,74,80,141.00	
			Add:Additions	1,53,82,625.00	19,28,62,766.00
			TDS Receivable		25,40,137.96



For Anil Mihir & Associates  
Chartered Accountants

ICAI B. Comprasad Rao  
Partner  
M.NO-300-53796, FRN-303038E

" CLOSING BALANCES;

Cash & DD in Hand	3,48,168.00	
Cash at Bank (HDFC CA 50200073799724)	3,18,25,163.26	
Cash at Bank (I B, CA-565 (GITA)416039323)	1,60,034.52	
Cash at Bank (PNB CA : 7666002100000756)	2,51,10,857.03	
Cash at Bank (PNB CA : 9180002100209332)	24,24,383.70	
Cash at Bank (PNB CA - 7655002100000167)	15,03,222.00	
Cash at Bank (PNB CA - 7655002100000228)	2,02,21,052.53	
Cash at Bank (PNB CA : 7666002100000765)	7,52,123.11	
Cash at Bank (SBI CA : 40446314762)	5,35,794.68	
Cash at Bank (SBI CA : 40846288237)	1,21,368.69	
Cash at Bank (UCO CA : 09280210001257)	9,14,464.52	
STDRs	51,40,50,000.00	
STDR with Authorities	1,00,00,000.00	
Loan and Advances	44,352.00	60,80,10,984.04

TOTAL

1,62,88,69,752.68

1,62,88,69,753.00

Place: Rayagada,

Date: 28/6/25

From the books of accounts produced before us:



For Anil Mihir & Associates  
Chartered Accountants

*(Signature)*  
I.C.A.B. Umprasad Rao  
Partner  
M.N.O. 300-53796, FRN-303038E

**GANDHI INSTITUTE FOR TECHNOLOGICAL ADVANCEMENT, BHUBANESWAR**  
**PROVISIONAL RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2025**

RECEIPTS		PAYMENTS		
	Rs. P.	Rs. P.		
<b>To OPENING BALANCE:</b>			<b>By COLLEGE MAINTENANCE:</b>	
Cash & DD in Hand	2,08,311.00		Laboratory Maintenance	37,38,601.55
Cash at Bank (IB 416039323)	46,59,534.00		Asset Maintenance	13,28,117.00
Cash at Bank (PNB-7666002100000756)	20,86,291.00		Assets Insurance	69,298.00
Cash at Bank (PNB-7666002100000765)	31,216.00		Building Maintenance	1,40,03,762.00
Cash at Bank (PNB-7655002100000167)	40,75,000.00		College Maintenance Exp	1,66,31,386.00
Cash at Bank (PNB-7655002100000228)	54,62,160.00		Electrical Energy Charges	81,63,815.80
Cash at Bank (PNB-9180002100209332)	2,97,430.00		Electrical Maintenance	10,52,038.00
Cash at Bank (SBI CA : 40446314762)	38,89,517.00		Freight & Transportation Exp.	98,265.00
Cash at Bank (SBI- 40846288237)	38,48,658.00		Engineering Workshop Exp	87,48,000.00
Cash at Bank (HDFC-50200073799724)	1,12,12,990.00		Gardening Exp.	30,58,317.00
Cash at Bank (UCO - 09280210001257)	8,70,671.00		Generator Maintenance	22,50,747.00
Cash at Bank (PNB-SWEEP)	99,90,000.00		Rent, Rates & Taxes	47,214.00
STDRs (IB & PNB)	48,41,90,000.00		Guest Treatment Exp.	3,29,826.00
STDR with Authorities	<u>1,00,00,000.00</u>	54,08,21,778.00	Uniform & Liveries (Staffs)	1,19,959.00
			Lift Maintenance	<u>60,305.00</u>
				5,96,99,651.35
<b>" FEES FROM STUDENTS:</b>			<b>" ESTABLISHMENT EXPS.</b>	
College & Other Fees	56,51,38,086.21		Academic Council Meeting Exp.	1,40,000.00
Other Fees from Students	11,86,529.00		Acreditation Exp.	14,49,500.00
Exam Regd. Fees	<u>1,84,35,870.00</u>	58,47,60,485.21	Admission Commission & Brokerage	70,28,350.00
			Admission & Counselling Expenses	8,40,170.00
<b>" OTHER INCOMES:</b>			Advertisement & Publicity	73,17,110.00
Bank Interest	1,98,71,276.20		Affliation	2,95,000.00
Other Exam Fees	85,88,122.59		Audit & Accounting Expenses	20,000.00
Grant & Donations	23,738.00		Bank Commission	61,296.99
Rent Receipts	2,23,000.00		Consultancy Fees	40,00,000.00
Other Misc. Receipts	<u>9,57,489.00</u>	2,96,63,625.79	Meeting & Conference Exp	1,09,310.00
			Misc. Office Expenditure	1,41,790.00
<b>Transfer from VBET, Bhubaneswar</b>		12,00,00,000.00	Other Exam Maint. Expenses	18,45,091.00
			Postage & Stamp Exp	5,513.00



For Anil Mihir & Associates  
Chartered Accountants  
  
ICB B. Manprasad ICB  
Partner  
MNO-300-53796, FRN-303038E

Printing & Stationary	14,07,175.00	
Puja & Festival Expenses	12,34,761.00	
Research & Development	4,05,000.00	
Security Salary	37,74,500.00	
Social Media Exp.	1,52,350.00	
Inspection	48,500.00	
Internet Charges	9,190.00	
Legal Expenses	10,000.00	
Software & Web Maint.	8,64,028.00	
Telephone & Mobile Expenses	<u>2,59,820.88</u>	3,14,18,455.87
<b>" HOSTEL EXPENSES:</b>		
Hostel Asset Maintenance	10,759.00	
Hostel House Keeping Items	3,85,187.00	
Hostel Maintenance	2,42,88,375.00	
Hostel Misc. Exps.	1,37,065.00	
Hostel Rent	<u>94,45,200.00</u>	3,42,66,586.00
<b>" MESS EXPENSES:</b>		
Hostel Mess Expenses	3,18,70,426.00	
Hostel Mess Salary & Allowances	<u>51,32,600.00</u>	3,70,03,026.00
<b>" STAFF EXPENSES:</b>		
Fuel for Staff Vehicles	28,13,728.00	
Maint. of Staff Vehicles	9,76,326.00	
Salary & Allowances	33,84,37,149.78	
EPF A/c (Employer's Fund)	20,12,241.00	
ESIC (ER) Share	2,90,677.00	
Conveyance	10,80,664.00	
Faculty Development/ Motivation Exp.	1,73,125.00	
House Rent	23,96,000.00	
News Paper & Magazine	1,05,790.00	
Staff Welfare & Entertainment Exp	2,85,625.00	
Taxi Hiring	3,75,000.00	
Travelling Expenses	<u>6,47,800.00</u>	34,95,94,125.78



**" STUDENT EXPENSES:**

Fuel for Student Vehicles	36,23,197.00	
Maint. of Student Vehicles	20,52,557.00	
Blazer & Uniforms (Stu.)	22,31,034.00	
Board of Studies Exp.	1,01,000.00	
Doctor's Screening Test (Ph. D.) Exp.	66,000.00	
Extra Course Beyond Syllabus	57,600.00	
Function & Celebrations (Stu.)	12,69,073.00	
I-Card Exp.	62,680.00	
Internship Exp (Project & Vive-Voce)	18,820.00	
Journals & Periodicals	9,72,942.00	
Counselling & Regd. Fees	50,52,400.00	
Lab Records & Note Books	4,20,000.00	
Membership (DELNET)	13,570.00	
Teaching Aids	67,30,399.00	
Placement Expenses	24,28,902.00	
Preplacement Training	5,42,480.00	
Project, Seminar & Edu. Fair, Tour Etc	12,88,544.00	
Sports & Fitness Exp.	6,41,324.00	
Student Welfare	8,58,909.00	2,84,31,431.00

**" EXAM EXPENSES:**

Exam Regd. Fees to University	7,21,225.00	
Exam Expenses	22,91,636.00	30,12,861.00

**" TDS RECEIVABLE**

25,40,137.96

**" GIET, Gunupur**

35,440.00

**" FIXED ASSET**

Land & Development	0.00	
Building Constuction	3,92,05,453.00	
Lab Equipment, Software & Others	5,36,91,515.00	
Furniture & fixtures	31,68,502.00	
Hostel Assets	11,79,146.00	
Library Books, Journals etc	84,50,728.00	
Canteen Assets	1,55,221.00	
Setting of Classroom & Other Assets	1,53,82,625.00	12,12,33,190.00



" CLOSING BALANCES;

Cash & DD in Hand	3,48,168.00	
Cash at Bank (HDFC CA 50200073799724)	3,18,25,163.26	
Cash at Bank (I B, CA-565 (GITA)416039323)	1,60,034.52	
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Cash at Bank (PNB CA : 9180002100209332)	24,24,383.70	
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Cash at Bank (UCO CA : 09280210001257)	9,14,464.52	
STDRs	51,40,50,000.00	
STDR with Authorities	1,00,00,000.00	
Loan and Advances	44,352.00	60,80,10,984.04

TOTAL

1,27,52,45,889.00

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1,27,52,45,889.00

Place: Rayagada,

Date: 28/6/23

From the books of accounts produced before us:



For Anil Mihir & Associates  
Chartered Accountants  
*[Signature]*  
I.C.A.S. Ramprasad Rao  
Partner  
MNO-300-53796, FRN-303038E

**GANDHI INSTITUTE FOR TECHNOLOGICAL ADVANCEMENT, BHUBANESWAR**  
**PROVISIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2025**

	RECEIPTS		PAYMENTS	
	Rs.	P.	Rs.	P.
<b>To COLLEGE MAINTENANCE:</b>				
Laboratory Maintenance	37,38,601.55			
Asset Maintenance	13,28,117.00			
Assets Insurance	69,298.00			
Building Maintenance	1,40,03,762.00			
College Maintenance Exp	1,66,31,386.00			
Electrical Energy Charges	81,63,815.80			
Electrical Maintenance	10,52,038.00			
Freight & Transportation Exp.	98,265.00			
Engineering Workshop Exp	87,48,000.00			
Gardening Exp.	30,58,317.00			
Generator Maintenance	22,50,747.00			
Rent, Rates & Taxes	47,214.00			
Guest Treatment Exp.	3,29,826.00			
Uniform & Liveries (Staffs)	1,19,959.00			
Lift Maintenance	60,305.00			
			5,96,99,651.35	
<b>" ESTABLISHMENT EXPS.</b>				
Academic Council Meeting Exp.	1,40,000.00			
Acreditation Exp.	14,49,500.00			
Admission Commission & Brokerage	70,28,350.00			
Admission & Counselling Expenses	8,40,170.00			
Advertisement & Publicity	73,17,110.00			
Affiliation	2,95,000.00			
Audit & Accounting Expenses	20,000.00			
Bank Commission	61,296.99			
Consultancy Fees	40,00,000.00			
Meeting & Conference Exp	1,09,310.00			
Misc. Office Expenditure	1,41,790.00			
Other Exam Maint. Expenses	18,45,091.00			
Postage & Stamp Exp	5,513.00			
Printing & Stationary	14,07,175.00			
<b>By FEES FROM STUDENTS:</b>				
College & Other Fees			56,51,38,086.21	
Other Fees from Students			11,86,529.00	
Exam Regd. Fees			1,84,35,870.00	58,47,60,485.21
			0.00	
<b>" OTHER INCOMES:</b>			0.00	
Bank Interst			1,98,71,276.20	
Other Exam Fees			85,88,122.59	
Grant & Donations			23,738.00	
Rent Receipts			2,23,000.00	
Other Misc. Receipts			9,57,489.00	2,96,63,625.79



For Anil Mihir & Associates  
Chartered Accountants

*(Signature)*  
C.A. Ramprasad Rao  
Partner  
M.NO. 300-53796, FRN-303036E

Puja & Festival Expenses	12,34,761.00	
Research & Development	4,05,000.00	
Security Salary	37,74,500.00	
Social Media Exp.	1,52,350.00	
Inspection	48,500.00	
Internet Charges	9,190.00	
Legal Expenses	10,000.00	
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For Anil Mihir & Associates  
Chartered Accountants

(CA.B. Ramprasad) C.A.  
Partner  
M.NO. 300-53796, FRN-303038E

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Journals & Periodicals	9,72,942.00	
Counselling & Regd. Fees	50,52,400.00	
Lab Records & Note Books	4,20,000.00	
Membership (DELNET)	13,570.00	
Teaching Aids	67,30,399.00	
Placement Expenses	24,28,902.00	
Preplacement Training	5,42,480.00	
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" EXAM EXPENSES:

Exam Regd. Fees to University	7,21,225.00	
Exam Expenses	22,91,636.00	30,12,861.00

" Excess of Income over Expenditure 7,09,97,974.00

TOTAL

61,44,24,111.00

TOTAL

61,44,24,111.00

Place: Rayagada,

Date: 25/8/25

From the books of accounts produced before us:



For Anil Mihir & Associates  
Chartered Accountants

ICAB. Ramprasad Rao  
Partner  
MNO-300-53796, FRN-303038E